

RESOLUTION NO. 2019-04

INTRODUCED BY: MAYOR MICHAEL DYLAN BRENNAN

A RESOLUTION AUTHORIZING THE TRANSFER OF \$25,000.00 TO THE UNIVERSITY HEIGHTS FUTURE CORPORATION FOR PAYMENT OF COSTS, FEES AND ONGOING OPERATING EXPENSES, AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Ohio Revised Code Chapter 1724 and Ohio Attorney General Opinion 91-071, a municipal corporation may contribute public funds to a community improvement corporation if the legislative authority of the municipal corporation, in the reasonable exercise of its discretion, determines that the making of a contribution constitutes a municipal public purpose; and

WHEREAS, the University Heights Future Corporation has incurred expenses and will continue to incur expenses in connection with its purposes to promote economic development within the City, including, but not necessarily limited to filing fees, attorney fees, office supplies, and other miscellaneous costs customary for operations of a corporation; and

WHEREAS, the University Heights Future Corporation has ongoing operating expenses in connection with its role as the City's agent and in carrying out the plans for development throughout the City in accordance with the City's Master Plan; and

WHEREAS, the contribution by the City of \$25,000 to defray the University Heights Future Corporation's costs, expenses including, but not limited to, filing fees, legal expenses, and ongoing operating costs constitutes a municipal public purpose.

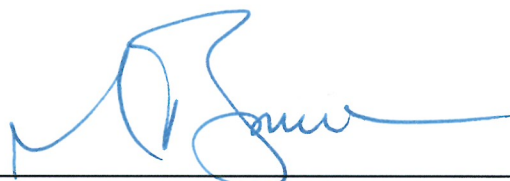
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF UNIVERSITY HEIGHTS, CUYAHOGA COUNTY, OHIO, THAT:

Section 1. The City Council hereby authorizes the transfer of \$25,000.00 to the University Heights Future Corporation for the reasons stated above, and makes the finding that this transfer of funds constitutes a municipal public purpose.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council that resulted in such formal action occurred in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the City, the emergency being the need to provide funds to University Heights Future Corporation to allow it to pay its bills and conduct its operations; wherefore, this resolution shall be in full force and effect from and immediately after its adoption and approval by the Mayor.

CITY OF UNIVERSITY HEIGHTS, OHIO



MICHAEL DYLAN BRENNAN, MAYOR

FIRST READING: 02/04/2019

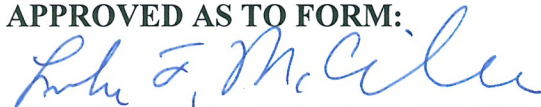
PASSED: 02/04/2019

ATTEST:



KELLY M. THOMAS, CLERK OF COUNCIL

APPROVED AS TO FORM:



LUKE F. MCCONVILLE, LAW DIRECTOR