

RESOLUTION NO. 2018-62

Introduced By: Mayor Michael Dylan Brennan

A RESOLUTION DECLARING IT NECESSARY TO TRANSFER THE REMAINING FUND BALANCE OF THE ISSUE 2 PUBLIC WORKS GRANT FUND TO THE GENERAL FUND, AND AUTHORIZING A PETITION TO THE OHIO TAX COMMISSIONER REQUESTING APPROVAL FOR THE TRANSFER OF FUNDS

WHEREAS, the Issue 2 Public Works Grant Fund (Fund #403) contains a residual fund balance of \$0.50 remaining after the completion of grant activities; and

WHEREAS, no revenues have been received into Issue 2 Public Works Grant Fund since 2008; and

WHEREAS, no expenditures have been disbursed by the Issue 2 Public Works Grant Fund since 2008, and

WHEREAS, Ohio Revised Code Sections 5705.15 and 5705.16 permits City Council, contingent upon approval from the Ohio Tax Commissioner, to authorize transfers of fund otherwise prohibited by Ohio Revised Code Section 5705.14.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF UNIVERSITY HEIGHTS, OHIO THAT:

Section 1. Finance Director James Goffe is hereby authorized and directed to petition the Ohio Tax Commissioner for approval, pursuant to Ohio Revised Code Section 5705.16, to transfer the residual fund balance of \$0.50 remaining in the Issue 2 Public Works Grant Fund (Fund #403) to the General Fund (Fund #101).

Section 2. Contingent upon approval by the Ohio Tax Commissioner of the petition, the Finance Director is hereby authorized and directed to execute the transfer of the residual fund balance of \$0.50 remaining in the Issue 2 Public Works Grant Fund (Fund #403) to the General Fund (Fund #101).

Section 3. The Council finds and determined that all formal actions of this Council relating to the adoption of this resolution have been taken at open meetings of this Council, and that deliberations of this Council and of its committees, resulting in such formal action, took place in meetings open to the public, in compliance with all statutory requirements including the requirements of Section 121.22 of the Ohio Revised Code.

City of University Heights, Ohio



Michael Dylan Brennan, Mayor

First Reading: 10/3/2018

Passed: 10/15/2018

Attest: 
Kelly M. Thomas, Clerk of Council

Approved as to form: 
Luke F. McConville, Law Director