ORDINANCE NO. 2018-56

Introduced By: Mayor Michael Dylan Brennan

AN ORDINANCE ESTABLISHING AN UNCLAIMED MONIES FUND, AND DECLARING AN EMERGENCY

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF UNIVERSITY HEIGHTS, OHIO THAT:

<u>Section 1.</u> The Director of Finance is hereby authorized and directed to establish the Unclaimed Monies Fund for the purposes of accounting for monies held in trust as unclaimed monies.

Section 2. The Unclaimed Monies Fund is required by Section 9.39 of the Ohio Revised Code and is established pursuant to the authority granted by Section 5705.09(H) of the Ohio Revised Code. Pursuant to Ohio Auditor of State Bulletin 1999-006, the approval of the Ohio Auditor of State is not required for the establishment of the Unclaimed Monies Fund.

Section 3. The Council finds and determined that all formal actions of this Council relating to the adoption of this Ordinance have been taken at open meetings of this Council, and that deliberations of this Council and of its committees, resulting in such formal action, took place in meetings open to the public, in compliance with all statutory requirements including the requirements of Section 121.22 of the Ohio Revised Code.

Section 4. This Ordinance is declared to be an emergency measure necessary for the preservation of the public peace, safety, health and welfare of the citizens of the City of University Heights. It shall therefore become effective upon its passage by the affirmative vote of not less than five (5) members of Council and approval of the Mayor; otherwise, it shall become effective at the earliest time allowed by law.

City of University Heights, Ohio

Michael Dylan-Brennan, Mayor

First Reading: 09

Kalley M. Thomas Claude of Commis

Approved as to form:

Luke F. McConville, Law Director