



The City of University Heights

Susan K. Infeld, Mayor

William Sheehan III, Finance Director

PRESS RELEASE

Friday, July 7, 2017

A recent financial audit of the City of University Heights by the Auditor of State's office has returned a clean audit report. University Heights' excellent record keeping has earned it the *Auditor of State Award*.

In response to the *Auditor of State Award*, Mayor Susan Infeld said, "We are honored to receive this award acknowledging the responsible management practices of our resident's tax dollars."

The *Auditor of State Award* is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a "clean" audit report:

- The entity must file timely financial reports with the Auditor of State's office in accordance with GAAP (Generally Accepted Accounting Principles);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity's management letter contains no comments related to:
 - Ethics referrals;
 - Questioned costs less than \$10,000;
 - Lack of timely report submission;
 - Reconciliation;
 - Failure to obtain a timely Single Audit;
 - Findings for recovery less than \$100;
 - Public meetings or public records.

For questions, please contact Finance Director William Sheehan III at wsheehan@universityheights.com or (216) 932-7800, extension 217.

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OFFICE OF THE AUDITOR
DAVE YOST

OHIO AUDITOR OF STATE AWARD

Presented to

City of University Heights

*This award is presented for exemplary financial reporting in
accordance with Generally Accepted Accounting Principles (GAAP)
for the year 2016.*



*The citizens you represent are well-served by your
effective and accountable financial practices.*

A handwritten signature in blue ink that reads "Dave Yost".

Dave Yost, Auditor of State